



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Delivery through Depository

DEPUTY GENERAL MANAGER
MARKET INTERMEDIARIES REGULATION
AND SUPERVISION DEPARTMENT – MIRSD 2

SEBI/MIRSD/ DoR/OW/2022/22488/1

May 27, 2022

SI No	Name of the Depository Participants (Noticees)	Depository	Registration Number / PAN
1	Moongipa Investments Limited Plot No.6, BN Block, 2nd Floor, Local Shopping Centre, Shalimar Bagh, New Delhi-110088	CDSL	IN-DP-CDSL-265-2004 / AAACM5584A
2	Aarya Equity (India) Private Limited 302, 3 Flr, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg, Mulund (West), Mumbai 400080	CDSL	IN-DP-CDSL-642-2011 / AAJCS6306H
3	ASL Capital Holdings Private Limited 138, Dr.Radhakrishnan Salai, Mylapore, Chennai-600004	CDSL	IN-DP-165-2015 / AAACA8354L
4	Atlanta Share Shoppee Limited 633 P.J. Towers, Dalal Street, Fort, Mumbai-400001	CDSL	IN-DP-CDSL-673-2012 / AAFCFA0584K
5	Wealth Mantra Limited 404, 4 Flr, Shalimar Titanium, Vibhuti Khand, Gomti Nagar, Lucknow-226010	CDSL	IN-DP-CDSL-233-2004 / AAFCSS5076E
6	Ideal Stock Broking Private Limited 18, Rabindra Sarani, poddar Court, Gate No.4, Room No.703/704, 7th Floor, Kolkata-700001	CDSL	IN-DP-219-2016 / AABCI8099C
7	PUG Securities Pvt Ltd 4 Floor, A Square, Plot No. 278, Udyog Vihar Phase II, Gurugram-122015	CDSL and NSDL	IN-DP-CDSL-257-2004 and IN-DP-NSDL-345-2011 / AADCM6194K



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



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Sl No	Name of the Depository Participants (Noticees)	Depository	Registration Number / PAN
8	Grovalue Securities Private Limited 03, Enterprise Centre, Off Nehru Road, Near Domestic Airport, Vile Parle (East) Mumbai-400099	CDSL	IN-DP-194-2016 / AAFCG6444C
9	Quantum Global Securities Limited C-88 Fourth Floor, Sector 2, Gautam Budh Nagar, Noida-201301	CDSL	IN-DP-NSDL-286-2008 / AAACQ0053A
10	Arcadia Share and Stockbrokers Private Limited 328, Ninad, Building No.7, Service Road Bandra (East), Mumbai - 400051	CDSL	IN-DP-CDSL-255-2004 / AAACA4562G
11	Punjab and Maharashtra Co-Operative Bank Limited Office No 4 and 5, 3rd Floor, Dreams Mall, L B S Marg, Bhandup (W) Mumbai 400078	CDSL	IN-DP-CDSL-270-2004 / AAAAP2400Q
12	Astitva Capital Market Private Limited Flat No 307, 3rd Floor, New Delhi House, Barakhamba Road, New Delhi - 110001	CDSL	IN-DP-389-2018 / AAACU4416F
13	Amtiger Consultants Private Limited B-406-409, Dynasty Business, Park, Andheri Kurla Road, Park, Andheri Kurla Road, Mumbai - 400 059.	CDSL	IN-DP-448-2019 / AAQCA8289E
14	First Futures and Stocks Private Limited A-6, Nelson Chambers, No. 115 Nelson Manickam Road, Chennai - 600029	CDSL	IN-DP-21-2015 / AABCF1127B
15	Tradenext Securities Limited 1610-1612, Narain Manzil, 23, Barakhamba Road, New Delhi - 110001	CDSL	IN-DP-229-2016 / AAACL3525A
16	Click2trade Capital Limited C-220, Ground Floor, Sector 63, Noida	CDSL	IN-DP-CDSL-686-2013 / AAACR1086J





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SI No	Name of the Depository Participants (Notices)	Depository	Registration Number / PAN
17	Vasanti Share Brokers Ltd. 45, Tagore Road, 2nd Floor, Opp. Bhargava Nursing Home, Santacruz (West), Mumbai	CDSL	IN-DP-CDSL-425-2007 / AABCV7604F
18	Max Planwealth Securities Ltd. DLF IT Park, Block-A, 11th Floor, New Town, Rajarhat, Kolkata	CDSL	IN-DP-CDSL-653-2012 / AAFCP5971M
19	Action Financial Services (India) Limited Office No. 11 to 15, 2nd Floor, Rajgir Chambers, 12/14-Shahid Bhagat Singh Road, Fort, Mumbai-400001	NSDL	IN-DP-497-2020 / AAACA4423G
20	Bright Shares and Stocks Private Limited Old No.24, New No. 26, Desika Road, Mylapore, Chennai- 600004	NSDL	IN-DP-NSDL-122-2000 / AAACB8551A
21	M. G. Capital Services Limited S-529, First Floor, School Block, Shakarpur, Delhi- 110092	NSDL	IN-DP-NSDL-201-2001 / AAACM6670R
22	Integrated Stock Broking Services Pvt Ltd Vairams, Ground Floor, 112, Thyagaraya Road, T. Nagar, Chennai-600017	NSDL	IN-DP-NSDL-168-2000 / AAACI1222K
23	Rajananarayan Capital Markets Services Limited Rajananarayan, No.15, Appakannu Street, Off Lloyds Road, Royapettah, Chennai-600014	NSDL	IN-DP-NSDL-51-98 / AABCR2870D

CDSL - Central Depository Services Limited

NSDL - National Securities Depository Limited

Sub: Notice to show cause under Regulation 30A of SEBI (Intermediaries) Regulations, 2008

1. This Show Cause Notice (SCN) is addressed / issued to each of the aforementioned 23 Depository Participants of respective Depositories, which shall independently provide their reply to the SCN.





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2. You are registered with SEBI as Depository Participant and holding SEBI Certificate of Registration issued by SEBI under SEBI (Depositories and Participants) Regulations, 2018 (hereinafter be referred to as, the “DP Regulations”). The said Certificate of Registration has been granted to you subject to the following conditions:

Consideration of application for grant of certificate of registration:

Regulation 35(b) of DP Regulations

For the purpose of grant of certificate of registration, the Board shall take into account all matters which are relevant to or relating to the efficient and orderly functioning of a participant and in particular, whether the applicant complies with the following requirements, namely: —

a).....

b) *the applicant is eligible to be admitted as a participant of the depository through which it has made the application to the Board;*

3. The Depositories where you are DP, have informed SEBI that the agreement between the Depositories and you are terminated by them and the same has been communicated to you. Details of date of termination are as under:

Sl No	Name of the Depository Participant (DP)	Date of termination of Agreement	
		CDSL	NSDL
1	Moongipa Investments Limited	01.10.2015	-
2	Aarya Equity (India) Private Limited	15.10.2015	-
3	ASL Capital Holdings Private Limited	25.05.2017	-
4	Atlanta Share Shopee Limited	31.03.2018	-
5	Wealth Mantra Limited	18.04.2018	-
6	Ideal Stock Broking Private Limited	30.11.2018	-
7	PUG Securities Pvt Ltd	08.04.2019	01.06.2013
8	Grovalue Securities Private Limited	06.03.2020	-
9	Quantum Global Securities Limited	25.05.2020	-
10	Arcadia Share and Stockbrokers Private Limited	14.08.2021	-





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Sl No	Name of the Depository Participant (DP)	Date of termination of Agreement	
		CDSL	NSDL
11	Punjab and Maharashtra Co-Operative Bank Limited	18.08.2021	-
12	Astitva Capital Market Private Limited	18.08.2021	-
13	Amtiger Consultants Private Limited	23.08.2021	-
14	First Futures and Stocks Private Limited	26.10.2021	-
15	Tradenext Securities Limited	01.12.2021	-
16	Click2trade Capital Limited	18.01.2014	-
17	Vasanti Share Brokers Ltd.	31.10.2015	-
18	Max Planwealth Securities Ltd.	06.12.2014	-
19	Action Financial Services (India) Limited	-	20.03.2021
20	Bright Shares and Stocks Private Limited	-	09.03.2015
21	M. G. Capital Services Limited	-	13.11.2013
22	Integrated Stock Broking Services Pvt Ltd	-	24.12.2010
23	Rajananarayan Capital Markets Services Limited	-	01.08.2003

4. It is noticed that you are now not holding participants of any Depositories. Thus, you cease to satisfy the condition of registration stipulated in the regulation 35 (b) of DP Regulations as specified in the forgoing para 1.
5. You are, therefore, called upon to show cause as to why the certificate of registration, granted under the Act or the regulations made thereunder, should not be cancelled under Regulation 30A of the SEBI (Intermediaries) Regulations, 2008 read with Section 12(3) of the SEBI Act, 1992. The provisions are reproduced herein below:

SEBI Act 1992

12. Registration of stock brokers, sub-brokers, share transfer agents, etc

...

(3) The Board may, by order, suspend or cancel a certificate of registration in such manner as may be determined by regulations:





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SEBI (Intermediaries) Regulations, 2008

30A. Special procedure for action on expulsion from membership of all the stock exchange(s) or clearing corporation(s) or termination of all the depository participant agreements with depository(ies).

.....

(3) On receipt of intimation from all the depositories where the participant was admitted, that the depository participant agreement has been terminated by the depository(ies), the Board may issue a notice to such participant calling upon the noticee to make its submission(s), if any, within a period not exceeding twenty-one days from the date of service thereof, through a written reply, along with documentary evidence, as to why the certificate of registration, granted under the Act or the regulations made thereunder, should not be cancelled.

(4) No opportunity of personal hearing may be granted while disposing of the proceedings under this regulation.

(5) After considering the facts and circumstances of the case, material on record and the written submissions, if any, the Board shall endeavor to pass an order within twenty days from the date of receipt of submissions of the notice;

(6) The Board may, while passing such order, impose such conditions upon the person as it deems fit to protect the interest of the investors or its clients or the securities market.

(7) The Board may require the person concerned to satisfy the Board the factors as it deems fit, including but not limited to the following -

- (a) the arrangements made by the person for maintenance and preservation of records and other documents required to be maintained under the relevant regulations;
- (b) redressal of investor grievances;
- (c) transfer of records, funds or securities of its clients;
- (d) the arrangements made by it for ensuring continuity of service to the clients;
- (e) defaults or pending action, if any.





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6. Your reply, if any, along with documentary evidence, if any, should reach the undersigned, at the address given below and also by e-mail dineshj@sebi.gov.in and sksahu@sebi.gov.in within 21 days from the date of receipt of this notice, failing which it shall be presumed that you have no reply to submit and the matter would be further proceeded with on the basis of the evidence available on record.

Division of Registration, MIRSD - II
Securities and Exchange Board of India
SEBI Bhavan II, Plot No. C7, 'G' Block,
Bandra Kurla Complex, Mumbai – 400 051

7. Further, you are required to keep the undersigned informed about the change in your correspondence address, if any, till the conclusion of the proceedings. You are also required to submit a photocopy of your PAN card, SEBI Registration Certificate and contact details viz. Telephone numbers / Fax numbers / e-mail IDs and details of contact persons for records.
8. For all correspondence in these proceedings, please quote the subject of your letter as mentioned in this notice and reference of this letter be mentioned in your correspondence. Your correspondence should invariably be addressed to Division of Registration, MIRSD 2, SEBI.



DINESH JOSHI